

To :

Public Bank Berhad  
Address (of Branch)

IRREVOCABLE STANDBY LETTER OF CREDIT NO.

We hereby establish our Irrevocable Standby Letter of Credit No: ..... in favour of Public Bank Berhad, ..... (insert address) ..... (the Beneficiary) for the Credit Facility/Facilities granted by Public Bank Berhad to ..... (the Borrower) up to the principal sum of RM ..... (Ringgit Malaysia: ..... only) and all accruing interests thereon available by confirmation(s) in any form of communication stating as follows:-

"To : (Name of issuing bank) (Address)

Reference : Irrevocable Standby LC No.

We hereby confirm that the sum of RM..... only represent(s) the unpaid indebtedness and accruing interest thereon due to Public Bank Berhad (the Beneficiary) by ..... (the Borrower) under and arising out of the Credit Facility/Facilities of RM..... (Ringgit Malaysia :..... only) granted to the Borrower by Public Bank Berhad."

We hereby agree and undertake to accept any form of communication whether by way of telex, fax, SWIFT or any other expedient means from the beneficiary as proof of submission of claim(s) for payment under the said credit.

This Irrevocable Standby Letter of Credit will expire on (date) in (country) and payment shall be honoured if the aforesaid claim(s) are submitted prior to or within 14 days after the said expiry date. All payments under this Irrevocable Standby Letter of Credit are to be made in United States Dollar (or other currency as stipulated by you) of the relevant amount in Ringgit Malaysia of which the rate of exchange shall be determined by you on the day of your claim for payment.

This Irrevocable Standby Letter of Credit is subject to Uniform Customs and Practice for Documentary Credits (2007 Revision) International Chamber of Commerce Publication No. 600 as from time to time amended, extended or replaced by any future revision adopted by the Executive Board of the International Chamber of Commerce.

Yours faithfully